

Ref: SKTIL/SD/2024/34

September 19, 2024

ofc

1. The Chairman
Bangladesh Securities and Exchange Commission, Dhaka-1207.
2. Managing Director
Dhaka Stock Exchange Limited, Dhaka-1000.
3. Managing Director
Chittagong Stock Exchange Limited, Chittagong.


Sub: Price Sensitive Information regarding stay order against the order of freeze of bank account of SK Trims & Industries Ltd.

Dear Sir,

We, SK Trims & Industries Limited are informing you that the honorable High Court Division on 18.09.2024 has issued a stay order quashing order passed by the Metropolitan Sessions Judge Court on 11.07.2024 regarding freeze our bank account. **As per the stay order of honorable High Court Division, there is no problem on the Company's banking operations from now.** The stay order will be valid till 20th October, 2024. The said stay order has attached with this letter.

This is for your kind information and record.

Thanks & best regards
On behalf of the Board


Md. Riaz Haider
Company Secretary



CHITTAGONG STOCK EXCHANGE PLC
DHAKA OFFICE
RECEIVED
DATE: 19.09.24
TIME: 11.40 SIGN: 



Attachment: Stay order of High Court Division.



18 SEP 2024

18 SEP 2024

18 SEP 2024

18 SEP 2024

18 SEP 2024

IN THE SUPREME COURT OF BANGLADESH

HIGH COURT DIVISION

(CRIMINAL APPELLATE JURISDICTION)

Dated: The 10th day of September, 2024

Present:

Mr. Justice Mahmudul Hoque

And

Mr. Justice Shahed Nuruddin

CRIMINAL APPEAL NO NO. 6428 of 2024.

Arising out of Order No.2 dated 11.07.2024 passed by the learned Metropolitan Senior Special Judge, Dhaka in Permission Petition No. 354 of 2024, now pending before the Court of learned Metropolitan Senior Special Judge, Dhaka.

And

In the matter of:

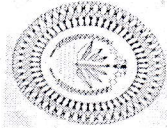
SK Trims and Industries Ltd., represented by its Managing Director, M.A. Kayum Howlader, son of late Md. Hakim Howlader and Rizia Begum, Of 45 madrasha Road, 111/33 Tilargati, Sataish, Tongi, Gazipur-1710.

.....Third Party-Appellant

-Versus-

1. The State, represented by the Deputy Commissioner, Dhaka.
2. The Anti Corruption Commission, represented by its Chairman, 1 Segunbagicha, Dhaka.
3. One Bank PLC represented by its Managing Director, of HRC Bhaban, 46 Kawran Bazar C/A, Dhaka.
4. Al-Arafah Islami Bank PLC represented by its Managing Director, of Head Office, Al-Arafah Tower, 63 Purana Paltan, Dhaka.

“দেশপ্রেমের শপথ নিন, দুর্নীতিকে বিদায় দিন”.....Respondents



বাংলাদেশ
ক্রেডিট ফি

10.09.2024

Mr. A. M. Mahbub Uddin with
Mr. Mahbub Shafique and
Mr. Shaqib Mahbub, Advocates
..... For the applicant-appellant
Mr. Farid Uddin Khan, D.A.G
..... For the State
Mr. Md. Ashif Hasan, Advocate
.....For the Anti-corruption Commission.

This is an application for stay operation of the impugned Order No. 2 dated 11.07.2024 passed by the learned Metropolitan Senior Special Judge, Dhaka in Permission Petition No. 354 of 2024 so far as it relates to freezing of 9(nine) bank accounts of the appellant-company as mentioned at serial No. 100-108 of the schedule of movable properties appended to the said order.

By filing supplementary affidavit Mr. A.M. Mahbub Uddin with Mr. Mahbub Shafique, learned Advocates appearing for the appellant-company submits that the accounts of the company has been frozen by the learned Metropolitan Senior Special Judge, Dhaka vide his Order No. 2 dated 11.07.2024 passed in Permission Petition No. 354 of 2024. Referring to clarification issued by the Bangladesh Bank on 09.09.2024 as quoted in verbatim under paragraph No. 3 of the supplementary affidavit the learned Advocate submits that only accounts of individual and sole proprietorship may be frozen and it has also been clarified that the accounts of any company cannot be frozen, as such, the order passed by the learned Metropolitan Senior Special Judge, Dhaka requires to be stayed till disposal of the appeal.

“দেশপ্রেমের শপথ নিন. দর্নীতিকে বিদায় দিন”



3

The State and the Anti-corruption Commission vehemently opposed the application.

Heard the learned Advocate for the applicant and Anti-corruption Commission.

Admittedly, the accounts which were kept under freeze by the respondents are the accounts of the appellant-company.

We have considered the submission of the learned Advocates and perused the application, supplementary affidavit and the clarification issued by Bangladesh Bank.

In view of the clarification of the Bangladesh Bank, we find substance in the application for stay.

Accordingly, the application is allowed.

Let the operation of Order No. 2 dated 11.07.2024 passed by the learned Metropolitan Senior Special Judge, Dhaka in Permission Petition No. 354 of 2024 so far it relates to freezing of 9 bank accounts of the appellant-company as mentioned at serial Nos. 100-108 of the schedule of the movable properties appended to the said order be stayed till 20.10.2024.

In allowing the company to withdraw the amount from those accounts, the bank is to make sure that the amounts sought to be withdrawn are not unusual and required for functioning the company's day to day transactions and payment of salaries to the officers and employees.

**Mahmudul Hoque
Shahed Nuruddin**

Type by: Mahamudul : 18.09.2024

Read by:

18 SEP 2024

Exd. by:

দেশপ্রেমের স্বপ্নে ১৪/০৯/২৪ জননীতিকে বিদায় দিন